



FISCAL NOTE

Senate Bill 219

Committee: ENACTED

Sponsor: Senator Wes Kitchens

Analyst: Jennifer Farish

Date: 05/06/2026

Senate Bill 219 (Act 2026-395) as enacted will, beginning in FY 2027, increase receipts to the Department of Insurance's Special Examination Revolving Fund, and correspondingly decrease receipts to the Service Contract Revolving Fund, by an estimated \$77,000 annually by requiring all service contract provider registration fees and any related civil penalties to be deposited into the existing Special Examination Revolving Fund, instead of the Service Contract Revolving Fund as currently provided by law. The provisions of this act will also transfer the balance in the Service Contract Revolving Fund on October 1, 2026 to the Special Examination Revolving Fund.

This act will also codify the existing practice and rule of the Department of Insurance to explicitly provide that the amount of the existing service contract provider registration fee may be increased pursuant to existing state law based on the Consumer Price Index. This fee is set in law at \$200 and has subsequently been increased, as allowed by state law, to \$264.