



FISCAL NOTE

House Bill 372

Committee: Banking and Insurance

Sponsor: Representative Phillip Rigsby

Analyst: Jennifer Farish

Date: 03/09/2026

House Bill 372 as passed the House of Representatives could increase the obligations of the Department of Insurance by an undetermined amount dependent on the cost of compensation and benefits of the staff that may be hired within the Pharmacy Benefit Manager (PBM) Division, including up to two employees exempt from the merit system. These obligations would be offset by PBM license fees collected by the department, as provided by current law.